

BBVA Euros Account

(Cuenta en Euros BBVA)

What is it?

Cuenta en Euros BBVA is a demand deposit account, which can bear interests or not, aimed at business entities. The account is domiciled in the Mexican Republic and works as a concentrating account **without checkbook** to help you manage funds electronically in euros (currency of the European Union) and access the following services BBVA can provide you, such as: drawing and payment of drafts and deposits in cash.

Types of account

Two types of accounts to choose from based on your requirements:

- Non-interest bearing account: For clients who constantly make transactions in euros and require full control of their funds.
- Interest-bearing account: For clients who, besides the above, also require forex hedging for their transactions and want to obtain interests on their funds.

Why should you sign up?

- **Innovation**, as this is the only euros account domiciled in Mexico.
- **Security**, by minimizing the risk of foreign exchange losses.
- **Ease of operation**, because you can make your transactions by electronic means.
- **Efficient management of treasury**, because you can choose to obtain interests in euros.
- **Management of funds**, by making your transactions and queries via electronic banking.
- **Timely information** thanks to a detailed monthly statement of account.
- **Customized attention** from a qualified account manager.
- The **backup** of the leading banking and financial institution in Mexico.

Fees

Euro account

	Interest-bearing account	Non-interest bearing account
Opening Fee	€ 1,000.00	€ 500.00
Minimum balance	€ 1,000.00	€ 500.00
Annuity	€ 30.00	€ 20.00
Account management	€ 30.00	€ 20.00

Rates in euro currency in force as of September 1, 2005.

Requirements

- **Articles of incorporation** and, as the case may be, notarized amendments to the articles of incorporation.¹
- **Taxpayer ID card (R.F.C.).**²
- **Company's proof of address.**³
- **Three banking or commercial references.**⁴
- **Official ID** of legal representative or attorney-in-fact.⁵

¹ Bearing the registration seal with the Public Registry of Property and Commerce or, as the case may be, notarized letter indicating that the company is pending registration.

² Or the last paid tax return bearing the company's R.F.C. and its key number (homoclave).

³ Issued by the Treasury Department or any bill covering: Telephone (issued by Telmex or TelNor), water, electricity or property tax, issued on behalf of the company.

⁴ Banking references: Name of banking institution and account number. Commercial references: Name of company, address and telephone number.

⁵ And, as the case may be, of the authorized signatories of the account. Accepted official IDs: Voter's Registration Card (IFE), passport in effect, T.U.I.M. military ID card (granted to members of the Army), professional license (not exceeding 10 years from the date of issuance). Foreigners: Passport in effect along with FM2 or FM3 immigration form, or consular license in effect along with FM2 or FM3 immigration form. In case the submitted official ID FAILS TO HAVE the current address, you must file any of the following: Property tax receipt, electricity bill, water bill, telephone bill (except cell phone), account statement issued by BBVA Bancomer on your behalf. (These bills must not exceed three months from the date of issuance.)